

BEAULIEU PARISH COUNCIL - 2020/21 VARIANCE ANALYSIS

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,822	17,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Other Receipts	950	1,970	1,020	107.37%	YES		2020/21 incl NFDC COVID support grant £770 + HCC grant £500 for new noticeboard
4 Staff Costs	2,254	3,754	1,500	66.55%	YES		£750 quarterly salary relating to 2019/20 paid in 2020/21
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	4,901	3,682	-1,219	24.87%	YES		Reduced spend in 2020/21 in Room hire £422; Gardening £372; Defib equip £283; ; Training £200; other -£58(net).
7 Balances Carried Forward	17,617	20,151				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Risk of higher future spend on playground equipment now past its half life. Also spend in the pandemic year has been lower than anticipated normally
8 Total Cash and Short Term Investments	17,617	20,151				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	65,088	65,088	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)